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## **Business Information Report**

Date –18/10/2023

India

### **IDENTIFICATION DETAILS**

Company Name	Techrays Technologies
Previous Name(s)	NA
Regd. /Business	C-483, 2nd Floor, Vashi Plaza, Sector- 17, Vashi , Navi Mumbai Maharashtra India--400703
GST No.	27ACAPH5967R1ZV

### **SUMMARY**

Company Status	Active
Legal Form	Sole. Prop.
Date of Incorporation / Formation	2013
Nature of Business	Services provider of IT Consultancy



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## OPERATIONAL DETAILS

Business Address	C-483, 2nd Floor, Vashi Plaza, Sector- 17, Vashi , Navi Mumbai Maharashtra India--400703
Owned/Rented	Rented
Office Area	Approx. 1500 Sq. FT.
Phone	9769019402/09819030057/7947140417
No. of Employees	15-20

## BUSINESS OPERATIONS

### LOCATIONS







Regd./Business Address	C-483, 2nd Floor, Vashi Plaza, Sector- 17, Vashi , Navi Mumbai Maharashtra India--400703
Phone	9769019402/09819030057/7947140417
Email	rahul.hande@techrays.com
Website	<a href="https://techrays.co.in/">https://techrays.co.in/</a>
Branch Office	NA



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## Product & Services

					
IT Solutions	CCNA / CCNP / CCIE Linux Training	Computer Hardware	Software Applications/...	Support	Software / Applications /...

## Legal cases

We have not found any legal cases

## Banker

Name NA

## Employees at TechRays Technologies



**Lakshmi Patil**  
HR Recruiter at A TECHRAYS ENGINEERING PVT LTD



**Mangesh Pardeshi**  
Network and Support Engineer at Techrays Technology



**Mohammed Shamaji**  
Skilled Technologist with experience configuring computers, servers and peripheral devices to work within established company and security...



**Priya Sathe**  
Software tester



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## AUDITORS

Name NA

## KEY PERSONNEL

Name Rahul Sakharam Hande (proprietor)

## Balance sheet

Particulars	Figures as (F.Y. 2022-F.Y. 2023) (in INR)
<b>EQUITY AND LIABILITIES</b> Shareholder's Fund (a).Share Capital	
	6,647,820.00
(b).Reserves and Surplus	
(c ) General Reserve	
<b>Total</b>	
<b>Share applications money pending allotment</b>	<b>6,647,820.00</b>
<b>Non- Current liabilities</b>	
(a). Total Long Term Borrowings	6,371,778.00
(b). Deferred tax liabilities (net)	
(c). Long Term provisions	
(d ) other Non-current Liabilities	
<b>Current Liabilities</b>	
(a). Short-term borrowings	
( b) sundry creditors	2,919,986.00
(c) .other Current liabilities	
(d ) short -term provision	927,510.00
<b>Total</b>	<b>16,867,094.00</b>
<b>ASSETS</b>	
<b>Non- Current assets</b>	
(a). Total Fixed assets	8,643,442.00
(b). Deferred tax assets (Net)	



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(c). other Non Current Assets	
(d ) Total Non -Current investment	1,756,078.00
<b>Current assets</b>	
(a) Current Investment	
(b) Inventories	1,800,540.00
(c ) sundry debtors	2,736,713.00
(d) Cash and cash equivalents	569,799.00
(e) Short-term loans and advances	1,360,522.00
(f) Other current assets	
<b>total</b>	<b>16,867,094.00</b>

## Profit and Loss

Particulars	Figures (F.Y. 2022-F.Y. 2023)(IN INR )
<b>Revenue from Operations</b>	
<b>Sales/ Gross receipts of business</b>	
(i). Sale of products/goods	23,429,116.00
(ii). Sale of services	
(iii). Other operating revenues	
Duties, taxes and cess received or receivable in respect of goods and services sold or supplied	
Union Excise duties	
Service tax	
VAT/ Sales tax	
Central Goods & Service Tax (CGST)	
<b>Total</b>	<b>23,429,116.00</b>
<b>cost of material consumed</b>	16,828,419.00



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Gross profit transferred from Trading Account	6,600,697.00
Other Income	
Total of credits to profit and loss account	6,600,697.00
Freight	
Consumption of stores and spare parts	
Power and fuel	
Rents	600,000.00
Repairs to building	
Repairs to plant, machinery or furniture	
Total compensation to employees	2,350,000.00
Insurance	35,259.00
Workmen and staff welfare expenses	
Hospitality	
Conveyance expenses	
Telephone expenses	26,500.00
. Festival celebration expenses	
Sales promotion including publicity (other than advertisement)	
Donation	
Advertisement	
Commission	145,748.00
Professional / Consultancy fees / Fee for technical services	50,000.00
Club expenses	
Hotel , boarding and Lodging	
Traveling expenses other than on foreign traveling	38,000.00
<b>Total rates and taxes paid or payable</b>	



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<b>Audit fee</b>	
<b>Salary/Remuneration to Partners of the firm</b>	
Total Bad Debt	
<b>Other expenses</b>	1,010,873.00
<b>Provision for bad and doubtful debts</b>	
<b>Other Provisions</b>	
<b>Profit before interest, depreciation and taxes</b>	<b>2,344,317.00</b>
<b>Interest</b>	120,448.00
<b>Depreciation and amortization</b>	573,869.00
<b>Profit before taxes</b>	<b>1,650,000.00</b>
<b>Provision for current tax</b>	
<b>Provision for Deferred Tax and deferred liability</b>	
<b>Profit After tax</b>	<b>1,650,000.00</b>

## KEY RATIO

RATIOS MARCH 31, 2023

Current Ratio 1.68

Quick Ratio 1.21

Debt Equity Ratio: 0.96

**Current Ratio** - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2: 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.



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**Quick Ratio** - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity

**Debt Equity Ratio** - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio

## PHYSICAL VERIFICATION

Details	Remarks
Address	C-483, 2nd Floor, Vashi Plaza, Sector- 17, Vashi , Navi Mumbai Maharashtra India--400703
Running Duration	NA
Owned or Rented	Rented
Office Area (sqft)	Approx. 1500 Sq. FT.
Number of Employee seen	03
Company Type (Sole Prop/ Partnership)	Sole. Prop.
Locality (Commercial / Residential)	Commercial Area
Turn Over	NA
Verified by	NA



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<b>Contact Number</b>	9769019402/09819030057/7947140417
<b>Overall Status</b>	Visited at the given address found the address is correct than we met with Mr. Rahul (Proprietor) who confirmed that business has running in this address in commercial area at Rented premises with approx. area 1500 Sq. Ft. and they have seen 03 employees were working there Status: Positive
<b>Neighbor Reference</b>	Positive
<b>Visited At (Time and Date)</b>	NA
<b>Mode of verification</b>	Physical Verification



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## GST Compliance

Up To Date

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2023-2024	August	20/09/2023	Filed
2023-2024	July	20/08/2023	Filed
2023-2024	June	20/07/2023	Filed
2023-2024	May	20/06/2023	Filed
2023-2024	April	05/06/2023	Filed
2022-2023	March	20/04/2023	Filed
2022-2023	February	20/03/2023	Filed
2022-2023	January	20/02/2023	Filed
2022-2023	December	23/01/2023	Filed
2022-2023	November	22/12/2022	Filed

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2023-2024	August	11/09/2023	Filed
2023-2024	July	11/08/2023	Filed
2023-2024	June	10/07/2023	Filed
2023-2024	May	11/06/2023	Filed
2023-2024	April	17/05/2023	Filed
2022-2023	March	11/04/2023	Filed
2022-2023	February	10/03/2023	Filed
2022-2023	January	11/02/2023	Filed
2022-2023	December	10/01/2023	Filed
2022-2023	November	10/12/2022	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2018-2019	Annual	-	Not Filed
2017-2018	Annual	-	Not Filed

## CREDIT RECOMMENDATION

Credit Rating

BBB

Credit Score

70

Comments

As per the Financials, Company has Revenue INR 2.34 Cr. (F.Y. 2022-2023) and the company has Profit INR 16.5 lakhs (F.Y. 2022-2023) we have found business was incorporation since 2013 company has been running from last 10 Years. As per Field Verification we have found the Business During visit time our executive met



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with Mr. Rahul (Proprietor) who confirmed that business has running in this address in commercial area at Rented premises with approx. area 1500 Sq. Ft. and they have seen 03 employees were working there. On the basis of above information we recommended that Business dealings permissible with low risk of default

## RATING EXPLANATION

Credit Rating	Credit Score	Explanation	Rating Comments
AAA	91-100	Highest Safety	Business dealings permissible with highest safety.
AA	81-90	High Safety	Business dealings permissible with high safety.
A	71-80	Adequate Safety	Business dealing permissible preferably on secured terms.
BBB	61-70	Moderate Safety	Business dealings permissible with low risk of default.
BB	51-60	Moderate Risk	Business dealing permissible on less secured terms.
B	41-50	High Risk	Business dealing recommended on high risk terms
C	21-40	Very High Risk	Business dealing recommended on very high risk terms
D	01-20	Default	Business dealing not recommended on any terms
NR	---	No Rating	No recommendations can be made at this stage due to lack of sufficient information.

*The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account*



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*significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company*

*NR is stated where there is insufficient information to facilitate rating. However, it is not to be construed as unfavorable.*

## Photographs





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**END OF REPORT**



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