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Website: www.debt nirvana.com

Business Information Report

Date -25/09/2023

India

IDENTIFICATION DETAILS

Company Name	SPUDWEB
Previous Name(s)	NA
Regd. /Business	Flat No. 1, Harivas T Nagar ground floor Rajambal street Chennai Coimbatore Tamil Nadu India-600017
GST No.	33AEEP6536R1Z0

SUMMARY

Company Status	Active
Legal Form	Sole. Prop.
Date of Incorporation / Formation	2003
Nature of Business	Retailer of computer networking service, computer server storage-hp ultrium & computer server storage-netapp



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OPERATIONAL DETAILS

Business Address	Flat No. 1, Harivas T Nagar ground floor Rajambal street Chennai Coimbatore Tamil Nadu India-600017
Owned/Rented	NA
Office Area	NA
Phone	9043065650/ 09382265650
No. of Employees	25-30

BUSINESS OPERATIONS

LOCATIONS

Regd./Business Address	Flat No. 1, Harivas T Nagar ground floor Rajambal street Chennai Coimbatore Tamil Nadu India-600017
Phone	9043065650/ 09382265650
Email	krishna@spudweb.in
Website	NA
Branch Office	NA



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Product & Services

Computer Networking Service

[Get Price & Details](#)

Computer Server Storage-HP Ultrium

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Computer Server Storage-Netapp

[Get Price & Details](#)

Computer Modem-Mro Tek

[Get Price & Details](#)

Computer Networking Installation- Amp

[Get Price & Details](#)

Assembled Computer Server

[Get Price & Details](#)

Legal cases

We have not found any legal cases

Banker

Name

NA

AUDITORS

Name

CHACKUPURACKAL KOSHY UTHU P

KEY PERSONNEL

Name

Krishna Hariharasubramanian

(proprietor)



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Balance sheet

Particulars	Figures as (F.Y. 2021-F.Y. 2022) (in INR)
EQUITY AND LIABILITIES Shareholder's Fund (a).Share Capital	
	2,900,020.00
(b).Reserves and Surplus	
(c) General Reserve	
Total	2,900,020.00
Share applications money pending allotment	
Non- Current liabilities	
(a). Total Long Term Borrowings	11,898,561.00
(b). Deferred tax liabilities (net)	
(c). Long Term provisions	
(d) other Non-current Liabilities	
Current Liabilities	
(a). Short-term borrowings	
(b) sundry creditors	6,870,477.00
(c) .other Current liabilities	
(d) short -term provision	1,082,306.00
Total	22,751,364.00
ASSETS	
Non- Current assets	
(a). Total Fixed assets	1,239,189.00
(b). Deferred tax assets (Net)	
(c). other Non Current Assets	
(d) Total Long-term loans and advances	



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Current assets	
(a) Current Investment	
(b) Inventories	748,795.00
(c) sundry debtors	8,933,294.00
(d) Cash and cash equivalents	738,792.00
(e) Short-term loans and advances	11,091,294.00
(f) Other current assets	
total	22,751,364.00

Profit and Loss

Particulars	Figures (F.Y. 2021-F.Y. 2022)(IN INR)
Revenue from Operations	
Sales/ Gross receipts of business	
(i). Sale of products/goods	3,61,42,180
(ii). Sale of services	
(iii). Other operating revenues	
Duties, taxes and cess received or receivable in respect of goods and services sold or supplied	
Union Excise duties	
Service tax	
VAT/ Sales tax	
Central Goods & Service Tax (CGST)	
Total	3,61,42,180
cost of material consumed	28,592,892.00
Gross profit transferred from Trading Account	75,49,288
Other Income	15,858.00



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Total of credits to profit and loss account	75,65,146
Freight	1,150.00
Consumption of stores and spare parts	
Power and fuel	32,077.00
Rents	
Repairs to building	
Repairs to plant, machinery or furniture	
Total compensation to employees	36,61,217
Insurance	
Workmen and staff welfare expenses	94,958.00
Entertainment	86,140.00
Conveyance expenses	1,92,752
Telephone expenses	1,04,897
. Festival celebration expenses	
Sales promotion including publicity (other than advertisement)	
Donation	
Advertisement	12,262.00
Commission	4,100.00
Professional / Consultancy fees / Fee for technical services	49,500.00
Club expenses	
Hotel , boarding and Lodging	
Traveling expenses other than on foreign traveling	
Total rates and taxes paid or payable	19,580.00
Audit fee	30,800.00
Salary/Remuneration to Partners of the firm	



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Total Bad Debt	
Other expenses	9,45,818
Provision for bad and doubtful debts	
Other Provisions	
Profit before interest, depreciation and taxes	23,29,895
Interest	13,04,638
Depreciation and amortization	2,62,764
Profit before taxes	7,62,493
Provision for current tax	
Provision for Deferred Tax and deferred liability	
Profit After tax	7,62,493

KEY RATIO

RATIOS MARCH 31, 2022

Current Ratio 2.70

Quick Ratio 2.61

Debt Equity Ratio: 4.10

Current Ratio - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2: 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

Quick Ratio - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity

Debt Equity Ratio - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio



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PHYSICAL VERIFICATION

Details	Remarks
Address	Flat No. 1, Harivas T Nagar ground floor Rajambal street Chennai Coimbatore Tamil Nadu India-600017
Running Duration	NA
Owned or Rented	NA
Office Area (sqft)	NA
Number of Employee seen	NA
Company Type (Sole Prop/ Partnership)	Sole. Prop.
Locality (Commercial / Residential)	Commercial Area
Turn Over	NA
Verified by	NA
Contact Number	9043065650/ 09382265650
Overall Status	Visited at the given address found the address is correct than we met with Security Guard but entry not allowed in this premises than we call a



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	applicant at a given contact number but applicant don't respond our calls at the time of visit Status: Positive
Neighbor Reference	Positive
Visited At (Time and Date)	NA
Mode of verification	Physical Verification



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GST Compliance

Up To Date

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2023-2024	July	17/08/2023	Filed
2023-2024	June	20/07/2023	Filed
2023-2024	May	19/06/2023	Filed
2023-2024	April	19/05/2023	Filed
2022-2023	March	19/04/2023	Filed
2022-2023	February	18/03/2023	Filed
2022-2023	January	20/02/2023	Filed
2022-2023	December	19/01/2023	Filed
2022-2023	November	19/12/2022	Filed
2022-2023	October	19/11/2022	Filed

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2023-2024	August	11/09/2023	Filed
2023-2024	July	10/08/2023	Filed
2023-2024	June	10/07/2023	Filed
2023-2024	May	10/06/2023	Filed
2023-2024	April	11/05/2023	Filed
2022-2023	March	10/04/2023	Filed
2022-2023	February	10/03/2023	Filed
2022-2023	January	10/02/2023	Filed
2022-2023	December	11/01/2023	Filed
2022-2023	November	08/12/2022	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	30/12/2022	Filed
2020-2021	Annual	26/02/2022	Filed
2019-2020	Annual	31/03/2021	Filed
2018-2019	Annual	20/03/2021	Filed
2017-2018	Annual	30/07/2020	Filed

Filing details for GSTR9C

Financial Year	Tax Period	Date of filing	Status
2019-2020	Annual	01/04/2021	Filed
2018-2019	Annual	27/03/2021	Filed
2017-2018	Annual	31/07/2020	Filed

CREDIT RECOMMENDATION

Credit Rating	BB
Credit Score	54
Credit Limit	INR 02-03 lakhs



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Comments

As per the Financials, Company has Revenue INR 3.61 Cr. (F.Y. 2021-2022) and the company has profit INR 7.62 lakhs (F.Y. 2021-2022) we have found business was incorporation since 2003 company has been running from last 20 Years. As per Field Verification we have found the Business During visit time our executive met with Security Guard but entry not allowed in this premises than we call a applicant at a given contact number but applicant don't respond our calls at the time of visit On the basis of above information we recommended that Business dealing permissible on less secured terms

RATING EXPLANATION

Credit Rating	Credit Score	Explanation	Rating Comments
AAA	91-100	Highest Safety	Business dealings permissible with highest safety.
AA	81-90	High Safety	Business dealings permissible with high safety.
A	71-80	Adequate Safety	Business dealing permissible preferably on secured terms.
BBB	61-70	Moderate Safety	Business dealings permissible with low risk of default.
BB	51-60	Moderate Risk	Business dealing permissible on less secured terms.
B	41-50	High Risk	Business dealing recommended on high risk terms
C	21-40	Very High Risk	Business dealing recommended on very high risk terms



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D	01-20	Default	Business dealing not recommended on any terms
NR	---	No Rating	No recommendations can be made at this stage due to lack of sufficient information.

The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company

NR is stated where there is insufficient information to facilitate rating. However, it is not to be constructed as unfavorable.

Photographs



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END OF REPORT



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