

Business Information Report

Date 30/10/2023

India

Business Facts

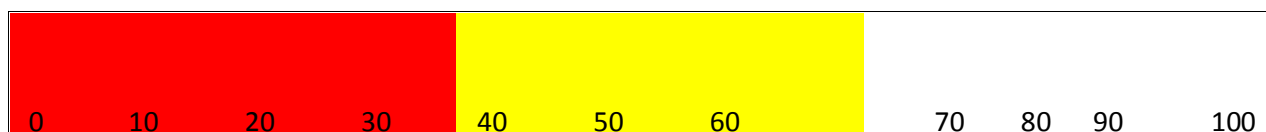
Elements	Details
Company Name	Madras Hydraulic Hose Pvt Ltd
Company Address	5, No 98, Harrington Apartments, Harrington Road, Chennai, 600059, 14th Avenue, Chetpet, Chennai, Tamil Nadu, India- 600031
Class of Company	Private Limited
Company Activity	The company is engaged in the Business of Manufacture of Stainless Steel Flexible, Corrugated Hoses
Company Status	Active
Date of Incorporation	03 August 1983
Age of Company	40Years
Listing Status	Unlisted
Date of Last Balance Sheet	31 March 2022
Date of Last Annual General Meeting	NA
Authorized Capital	10,000,000
Paid Up Capital	8,587,500

Elements	Details
Company Email	accounts@madrashydraulic.com / ajay@madrashydraulic.com

CompanyWebsite	www.madrashydraulic.com
----------------	--

Executive Summary

Risk Score	Risk Category	Credit Limit Recommendation (INLakhs)
65	Moderate Risk	70-80



Credit Rating	Credit Score	Explanation
AAA	91-100	Highest Safety
AA	81-90	High Safety
A	71-80	Adequate Safety
BBB	61-70	Moderate Safety
BB	51-60	Moderate Risk
B	41-50	High Risk
C	21-40	Very High Risk
D	01-20	Default
NR	---	No Rating

Operations

- Incorporated in 1983
- The company is engaged in the business of Manufacture of Stainless Steel Flexible, Corrugated Hoses

Legal and Compliance Checks

GST Compliance		
Active GST Count	1	●
Inactive GST Count	1	
Average Delay Days	0	
Current Delay Days	0	

External Rating			
	CRISIL	CARE	ICRA
Long Term Rating	NA	NA)	NA
Short Term Rating	NA	NA	NA
	MCA Compliance		
Status	Active		
Compliance Status	ACTIVE compliant		●
Last Balance Sheet	31-Mar-22		

Financials

Particulars	FY2021 (in INR)	FY2022 (in INR)
Revenue	60,92,03,156.00	76,29,05,686.00
EBITDA	2,20,01,722.00	66,19,384.00
PAT	1,54,23,598.00	46,53,109.00

Ratios

Particulars	FY2021	FY2022
Current Ratio	2.33	2.03

Quick Ratio	2.03	1.73
Debt Equity Ratio	0.05	0.05

Current Ratio - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2: 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

Quick Ratio - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity

Debt Equity Ratio - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

IDENTIFICATION DETAILS

Company Name	Madras Hydraulic Hose Pvt Ltd
Incorporation No.	U25199TN1983PTC010223
Registration No.	10223
Previous Name(s)	NA
Business Address	5, No 98, Harrington Apartments, Harrington Road, Chennai, 600059, 14th Avenue, Chetpet, Chennai, Tamil Nadu, India- 600031
GST No.	33AAACM4367P1Z4

SUMMARY

Company Status	Active
Company Category	Company limited by Shares
Authorized Capital	INR10,000,000
Paid up Capital	INR8,587,500
Legal Form	Pvt. Ltd.
Listing status	Unlisted
RoC	RoC-Chennai
Date of Incorporation / Formation	03 August 1983



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

Last Annual General Meeting (AGM)

NA

Nature of Business

Manufacture of Stainless Steel Flexible, Corrugated Hoses

OPERATIONAL DETAILS

Corporate Address

5, No 98, Harrington Apartments, Harrington Road,
Chennai, 600059, 14th Avenue, Chetpet, Chennai, Tamil
Nadu, India- 600031

Contact Details

+91 044-28365489- 2910-1544 /8043849441
/7947126200

Owned/Rented

NA

Office Area

NA

No. of Employees

150-200

BUSINESS OPERATIONS

LOCATIONS

Regd. /Business Address

Plot No 5 Harington Apts98 Harington Road C Hetput
Chennai 31 TN India- 600031

Phone

+91 044-28365489- 2910-1544 /8043849441
/7947126200



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

Email	accounts@madrashydraulic.com /ajay@madrashydraulic.com
Website	www.madrashydraulic.com
Branch Office	NA

Product & Services



Rubber Expansion Joint



Circular Rubber Bellows



Parking Expansion Joint



Industrial Rubber Bellows

Legal cases

[Madras Hydraulic Hose Pvt. Ltd. vs Collr. Of Customs on 20 February, 1996](#)

[Madras Hydraulics Hose Pvt Ltd... vs Acit Corporate Circle 4\(1\), ... on 17 May, 2018](#)

Auditor

Name	BRAHMAYYA & CO
------	----------------

BANKERS

Name	NA
------	----



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

Employees at Madras Hydraulic Hose Pvt Ltd



Ajay Tatineni

Vice Chairman at Madras Hydraulic Hose Pvt Ltd



Raja Kesavan

Sr. Officer - Export Marketing at Madras Hydraulic Hose (P) Ltd



moshikiran anandan

Aeroflex Industries limited



Aarthi Ravikumar

Sr. officer (Exports) at Madras Hydraulic Hose (P) Ltd

KEY PERSONNEL

DIN	Director Name	Designation	Appointment Date
00187909	GEDUPOORI CHAMUNDESWARI	Managing Director	01 July 1988
00187929	TATINENI AJAY	Wholetime Director	21 March 1997
00187986	TATINENI JAYASREE	Director	01 July 1988
00188008	SHANMUGAVELU RAMAKRISHNAN	Wholetime Director	08 June 1998



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

Past Director Details

DIN	Director Name	Appointment Date	Cessation Date
00187960	TATINENI RAMARAO	01 July 1988	20 April 2022
00781016	VISHNU MOHAN CHOUDHARY	24 July 1993	20 December 2009

Company Profile

Madras Hydraulic Hose Private Limited is a Private incorporated on 03 August 1983. It is classified as Non-govt company and is registered at Registrar of Companies, Chennai. Its authorized share capital is INR 10,000,000 and its paid up capital is INR 8,587,500. It is involved in Manufacture of rubber products

Madras Hydraulic Hose Private Limited's Annual General Meeting (AGM) was last held on N/A and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on 31 March 2022.

Records as per MCA

Madras Hydraulic Hose Private Limited is a Private incorporated on 03 August 1983. It is classified as Non-govt company and is registered at Registrar of Companies, Chennai. Its authorized share capital is INR 10,000,000 and its paid up capital is INR 8,587,500. It is involved in Manufacture of rubber products

Madras Hydraulic Hose Private Limited's Annual General Meeting (AGM) was last held on N/A and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on 31 March 2022.

Directors of Madras Hydraulic Hose Private Limited are Gedupoori Chamundeswari, Tatineni Ajay, Tatineni Jayasree and Shanmugavelu Ramakrishnan.



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

Financial Details

Particulars	Figures as at the end of (Current Reporting Period)(in INR) 31/03/2021	Figures as at the end of (Current Reporting Period)(in INR) 31/03/2022
EQUITY AND LIABILITIES		
Shareholder's Fund		
(a).Share Capital	85,87,500.00	85,87,500.00
(b).Reserves and Surplus	33,79,92,650.00	34,26,45,759.00
(c) Other Equity		
Total	34,65,80,150.00	35,12,33,259.00
Share applications money pending allotment		
Non- Current liabilities		
(a). Long Term borrowing		11,75,539.00
(b.) Deferred Tax Liabilities	1,50,39,050.00	1,30,75,508.00
(c)other long term liabilities		
(D) Long term Provision	33,56,605.00	40,92,260.00
Current Liabilities		
(A) short term borrowing		1,40,71,168.00
(b) Trade Payable	13,67,08,140.00	18,10,92,554.00
(c)Other Current Liabilities	2,77,24,870.00	3,52,45,191.00
(d) Short Term Provision	77,30,370.00	39,38,415.00
Total	53,71,39,185.00	60,39,23,894.00
ASSETS		
Non- Current assets		
(a). Fixed Assets		
(I) Tangible assets	12,84,72,563.00	11,92,89,911.00
(II) Intangible Assets		
(III) Capital work -in-progress		15,08,217.00
(IV) Intangible Assets under development		
(b)Non Current Investments		



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

(c)Deferred Tax assets (net)		
(d)Long Term loans and advances	51,06,549.00	50,22,028.00
(e)other Non- current assets	25,44,327.00	26,17,970.00
Current assets		
(a) Current Investment	15,00,000.00	
(b) Inventories	5,05,04,497.00	6,96,07,136.00
(c) Trade receivable	20,85,84,261.00	26,80,73,986.00
(d) cash and cash equipment's	7,35,59,555.00	4,79,11,292.00
(e) Short Term loans and advance	5,12,00,216.00	6,86,16,800.00
(f) Other current assets	1,56,67,217.00	2,12,76,554.00
Total	53,71,39,185.00	60,39,23,894.00

Profit and Loss

Particulars	Figures for the period (Current Reporting Period) (IN INR) 2020-2021	Figures for the period (Current Reporting (IN INR) 2021-2022
Revenue from Operations		
Sales/ Gross receipts of business		
Domestic Turnover		
(i) Sales of goods manufactured	10,95,70,292.00	15,04,52,909.80
ii) Sales of goods traded		
(iii) Sales or supply of services		
Export turnover		
(i) Sales of goods manufactured	49,47,97,736.00	60,30,00,575.20
ii) Sales of goods traded		
(iii) Sales or supply of services		
Other income		94,52,201.00



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

	48,35,128.00	
Total Revenue (I+II)	60,92,03,156.00	76,29,05,686.00
Expenses		
cost of material consumed	38,37,56,342.00	51,07,56,416.00
purchases of stock in trade		
changes in inventories of finished good	(44,07,950.00)	(33,53,128.00)
work in progress	20,15,875.00	(96,55,375.00)
stock in trade		
employee benefit expenses	5,67,41,749.00	6,63,07,321.00
managerial remuneration	65,20,000.00	56,70,000.00
commission Fee		
Payment to Auditors	3,50,000.00	3,00,000.00
insurance expenses	27,43,688.00	23,49,440.00
Workmen and staff welfare expenses		
Power and Fuel	98,71,456.00	1,04,07,629.00
Audit fee		
finance cost	1,00,648.00	2,36,998.00
Professional / Consultancy fees / Fee for technical services		
depreciation and amortization expenses	1,85,50,778.00	1,73,73,242.00
other expenses	11,09,58,848.00	15,58,93,759.00
Total Expenses	58,72,01,434.00	75,62,86,302.00
Share of profit/(Loss)in Associates		



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

Profit before exceptional and extraordinary Items	2,20,01,722.00	66,19,384.00
Exceptional Items		
Profit before exceptional and extraordinary Items (V-VI)	2,20,01,722.00	66,19,384.00
Extraordinary items		
Profit before tax (VII-VIII)	2,20,01,722.00	66,19,384.00
Tax Expenses		
(I)current tax	77,79,347.00	39,29,817.00
(II)Deferred tax	(12,01,223.00)	(19,63,542.00)
Profit (Loss) for the period from continuing operations	1,54,23,598.00	46,53,109.00
Profit (Loss) From Discontinuing Operations		
Other Comprehensive Income		
Profit / (Loss)	1,54,23,598.00	46,53,109.00

KEY RATIO

RATIOS MARCH 31, 2022

Current Ratio 2.03

QuickRatio 1.73

DebtEquity Ratio 0.05

Current Ratio - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2: 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

Quick Ratio - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

Debt Equity Ratio - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio

PHYSICAL VERIFICATION

Details	Remarks
Address	5, No 98, Harrington Apartments, Harrington Road, Chennai, 600059, 14th Avenue, Chetpet, Chennai, Tamil Nadu, India- 600031
Running Duration	NA
Owned or Rented	NA
Office Area (sqft)	NA
Number of Employee seen	NA
Company Type (Sole Prop/ Partnership)	Pvt. Ltd.
Locality (Commercial / Residential)	Residential Area
Turn Over	NA
Verified by	NA
Contact Number	+91 044-28365489- 2910-1544 /8043849441 /7947126200



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

Overall Status	Visited at the given address found address the address iscorrect, Then we met with neighbor who confirmed that business has running in this address in residential area and we have seen name board at the given address Status Positive
Neighbor Reference	Positive
Visited At (Time and Date)	NA
Mode of verification	Physical Verification



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

GST-Compliance

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2023-2024	September	20/10/2023	Filed
2023-2024	August	20/09/2023	Filed
2023-2024	July	19/08/2023	Filed
2023-2024	June	21/07/2023	Filed
2023-2024	May	20/06/2023	Filed
2023-2024	April	20/05/2023	Filed
2022-2023	March	20/04/2023	Filed
2022-2023	February	20/03/2023	Filed
2022-2023	January	20/02/2023	Filed
2022-2023	December	20/01/2023	Filed

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2023-2024	September	11/10/2023	Filed
2023-2024	August	11/09/2023	Filed
2023-2024	July	11/08/2023	Filed
2023-2024	June	11/07/2023	Filed
2023-2024	May	10/06/2023	Filed
2023-2024	April	11/05/2023	Filed
2022-2023	March	11/04/2023	Filed
2022-2023	February	11/03/2023	Filed
2022-2023	January	10/02/2023	Filed
2022-2023	December	11/01/2023	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	31/12/2022	Filed
2020-2021	Annual	28/02/2022	Filed
2019-2020	Annual	27/02/2021	Filed
2018-2019	Annual	06/10/2020	Filed
2017-2018	Annual	03/09/2019	Filed

Filing details for GSTR9C

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	31/12/2022	Filed
2020-2021	Annual	28/02/2022	Filed
2019-2020	Annual	27/02/2021	Filed
2018-2019	Annual	22/10/2020	Filed
2017-2018	Annual	03/09/2019	Filed



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

CREDIT RECOMMENDATION

Credit Rating	BBB
Credit Score	65
Credit Limit	INR 70-80Lakhs
Comments	As per financials, this company has Revenue INR 76.29Cr.(F.Y. 2021-2022)and the company has Profit INR46.53Lakhs. (F.Y.2021-2022) We have found thatbusiness was incorporation since1983 company has been running from last 40 Years. As per Field verification we have found the Business during visit time our executive met with neighbor who confirmed that business has running in this address in residential area and we have seen name board at the given addressOn the basis of above information we recommended that Business dealings permissible with low risk of default.

RATING EXPLANATION

Credit Rating	Credit Score	Explanation	Rating Comments
AAA	91-100	Highest Safety	Business dealings permissible with highest safety.
AA	81-90	High Safety	Business dealings permissible with high safety.
A	71-80	Adequate Safety	Business dealing permissible preferably on secured terms.
BBB	61-70	Moderate Safety	Business dealings permissible with low risk of default.
BB	51-60	Moderate Risk	Business dealing permissible on less secured



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com

			terms.
B	41-50	High Risk	Business dealing recommended on high risk terms
C	21-40	Very High Risk	Business dealing recommended on very high risk terms
D	01-20	Default	Business dealing not recommended on any terms
NR	---	No Rating	No recommendations can be made at this stage due to lack of sufficient information.

The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company

NR is stated where there is insufficient information to facilitate rating. However, it is not to be constructed as unfavorable.

Photographs



Credit Report query: credit.report@debt nirvana.com

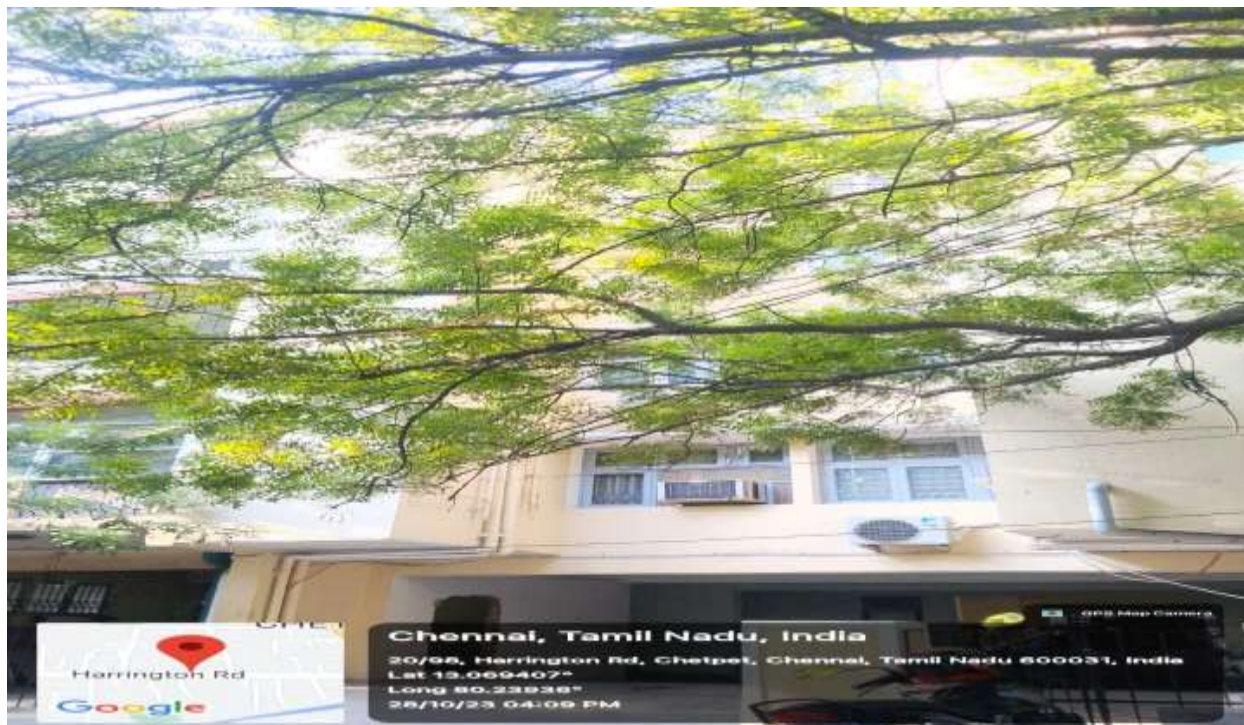
Website: www.debt nirvana.com





Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com



This report is based on information from sources believed to be true. Any advice or recommendation in this report has been given without specific investment objectives and the particular needs of any specific addressee. It must be distinctly understood that though utmost care has been exercised to obtain reports of a reliable character but we accept no liability whatsoever for any direct or consequential loss arising from any use of this document.

END OF REPORT



Credit Report query: credit.report@debt nirvana.com

Website: www.debt nirvana.com
