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Website: www.debt nirvana.com

Business Information Report

Date -10/10/2023

India

IDENTIFICATION DETAILS

Company Name	Gypsy Global
Previous Name(s)	NA
Regd. /Business	Opp. Harpreet ford Service Centre . 1st floor, 53, SSI Industrial Area, GT Karnal Road, Jahangirpuri Industrial Area, New Delhi India-, 110033
GST No.	07CRTPM9811R1ZL

SUMMARY

Company Status	Active
Legal Form	Sole. Prop.
Date of Incorporation / Formation	1992
Nature of Business	Manufacturing of Leather Jackets



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OPERATIONAL DETAILS

Business Address	Opp. Harpreet ford Service Centre . 1st floor, 53, SSI Industrial Area, GT Karnal Road, Jahangirpuri Industrial Area, New Delhi India-, 110033
Owned/Rented	NA
Office Area	NA
Phone	9810258979/ 09654959483/ 9811149192
No. of Employees	150-200

BUSINESS OPERATIONS

LOCATIONS

Regd./Business Address	Opp. Harpreet ford Service Centre . 1st floor, 53, SSI Industrial Area, GT Karnal Road, Jahangirpuri Industrial Area, New Delhi India-, 110033
Phone	9810258979/ 09654959483/ 9811149192
Email	smartm442@gmail.com
Website	https://www.gypsyglobal.in/
Branch Office	NA

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Product & Services



Legal cases

We have not found any legal cases

Banker

Name

NA



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Employees at Gypsy Global



Jatinder Singh Sandhu

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Sumeet Monga

Designer & Manufacturer of Leather Apparel



Jatinder Sandhu

Electrician at INSPIRE EXIM PRIVATE LIMITED



Ravi Singh

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AUDITORS

Name

U V GARG & CO.

KEY PERSONNEL

Name

JASMEET SINGH MONGA

(proprietor)

Balance sheet

Particulars	Figures as (F.Y. 2022-F.Y. 2023) (in INR)
EQUITY AND LIABILITIES Shareholder's Fund (a).Share Capital	5,460,092.00
(b).Reserves and Surplus	
(c) General Reserve	
Total	5,460,092.00



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Share applications money pending allotment	
Non- Current liabilities	
(a). Total Long Term Borrowings	528,009.00
(b). Deferred tax liabilities (net)	
(c). Long Term provisions	
(d) other Non- current Liabilities	
Current Liabilities	
(a). Short-term borrowings	
(b) sundry creditors	97,699,464.00
(c) .other Current liabilities	
(d) short -term provision	9,728,613.00
Total	113,416,178.00
ASSETS	
Non- Current assets	
(a). Total Fixed assets	1,430,284.00
(b). Deferred tax assets (Net)	
(c). other Non Current Assets	
(d) Total Non -Current investment	
Current assets	
(a) Current Investment	
(b) Inventories	41,065,200.00
(c) sundry debtors	37,362,643.00
(d) Cash and cash equivalents	357,115.00
(e) Short-term loans and advances	1,487,982.00
(f) Other current assets	31,712,954.00
total	113,416,178.00



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Profit and Loss

Particulars	Figures (F.Y. 2022-F.Y. 2023)(IN INR)
Revenue from Operations	
Sales/ Gross receipts of business	
(i). Sale of products/goods	19,96,19,105
(ii). Sale of services	
(iii). Other operating revenues	
Duties, taxes and cess received or receivable in respect of goods and services sold or supplied	
Union Excise duties	
Service tax	
VAT/ Sales tax	
Central Goods & Service Tax (CGST)	
Total	19,96,19,105
cost of material consumed	184,229,525.00
Gross profit transferred from Trading Account	1,53,89,580
Other Income	64,53,026
Total of credits to profit and loss account	21,842,606.00
Freight	
Consumption of stores and spare parts	
Power and fuel	4,68,590
Rents	19,50,000
Repairs to building	
Repairs to plant, machinery or furniture	
Total compensation to employees	5,82,000
Insurance	



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Workmen and staff welfare expenses	
Hospitality	
Conveyance expenses	
Telephone expenses	
. Festival celebration expenses	
Sales promotion including publicity (other than advertisement)	3,34,812
Donation	
Advertisement	
Commission	
Professional / Consultancy fees / Fee for technical services	
Club expenses	
Hotel , boarding and Lodging	
Traveling expenses other than on foreign traveling	
Total rates and taxes paid or payable	
Audit fee	
Salary/Remuneration to Partners of the firm	
Total Bad Debt	
Other expenses	1,62,78,716
Provision for bad and doubtful debts	
Other Provisions	
Profit before interest, depreciation and taxes	22,28,488
Interest	
Depreciation and amortization	2,18,987
Profit before taxes	20,09,501
Provision for current tax	
Provision for Deferred Tax and deferred liability	
Profit After tax	20,09,501



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KEY RATIO

RATIOS	MARCH 31, 2023
Current Ratio	1.04
Quick Ratio	0.66
Debt Equity Ratio:	0.10

Current Ratio - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2: 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

Quick Ratio - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity

Debt Equity Ratio - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio

PHYSICAL VERIFICATION

Details	Remarks
Address	Opp. Harpreet ford Service Centre . 1st floor, 53, SSI Industrial Area, GT Karnal Road, Jahangirpuri Industrial Area, New Delhi India-, 110033



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Running Duration	NA
Owned or Rented	NA
Office Area (sqft)	NA
Number of Employee seen	NA
Company Type (Sole Prop/ Partnership)	Sole. Prop.
Locality (Commercial / Residential)	Industrial Area
Turn Over	NA
Verified by	NA
Contact Number	9810258979/ 09654959483/ 9811149192
Overall Status	Visited at the given address found the address is correct than we met with concern person who confirmed that business has running in this address in industrial area and we have seen name board at the given address Status: Positive
Neighbor Reference	Positive
Visited At (Time and Date)	NA
Mode of verification	Physical Verification



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GST Compliance

Up To Date

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2023-2024	August	16/09/2023	Filed
2023-2024	July	18/08/2023	Filed
2023-2024	June	19/07/2023	Filed
2023-2024	May	20/06/2023	Filed
2023-2024	April	18/05/2023	Filed
2022-2023	March	19/04/2023	Filed
2022-2023	February	20/03/2023	Filed
2022-2023	January	17/02/2023	Filed
2022-2023	December	19/01/2023	Filed
2022-2023	November	20/12/2022	Filed

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2023-2024	August	11/09/2023	Filed
2023-2024	July	11/08/2023	Filed
2023-2024	June	11/07/2023	Filed
2023-2024	May	10/06/2023	Filed
2023-2024	April	11/05/2023	Filed
2022-2023	March	11/04/2023	Filed
2022-2023	February	11/03/2023	Filed
2022-2023	January	11/02/2023	Filed
2022-2023	December	11/01/2023	Filed
2022-2023	November	10/12/2022	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	28/12/2022	Filed

Filing details for GSTR9C

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	28/12/2022	Filed

CREDIT RECOMMENDATION

Credit Rating

BBB

Credit Score

62

Credit Limit

INR 15-20 lakhs

Comments

As per the Financials, Company has Revenue INR 19.96 Cr. (F.Y. 2022-2023) and the company has Profit INR 20.09 lakhs (F.Y. 2022-2023) we have found business



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was incorporation since 1992 company has been running from last 31 Years. As per Field Verification we have found the Business During visit time our executive met with concern person who confirmed that business has running in this address in industrial area and we have seen name board at the given address On the basis of above information we recommended that Business dealings permissible with low risk of default

RATING EXPLANATION

Credit Rating	Credit Score	Explanation	Rating Comments
AAA	91-100	Highest Safety	Business dealings permissible with highest safety.
AA	81-90	High Safety	Business dealings permissible with high safety.
A	71-80	Adequate Safety	Business dealing permissible preferably on secured terms.
BBB	61-70	Moderate Safety	Business dealings permissible with low risk of default.
BB	51-60	Moderate Risk	Business dealing permissible on less secured terms.
B	41-50	High Risk	Business dealing recommended on high risk terms
C	21-40	Very High Risk	Business dealing recommended on very high risk terms
D	01-20	Default	Business dealing not recommended on any terms
NR	---	No Rating	No recommendations can be made at this stage due to lack of sufficient information.



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The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company

NR is stated where there is insufficient information to facilitate rating. However, it is not to be construed as unfavorable.

Photographs





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END OF REPORT