

## **Business Information Report**

Date 08/09/2023

India

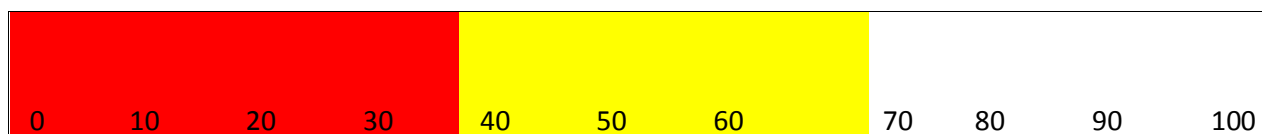
### **Business Facts**

Elements	Details
Company Name	Biosystems Diagnostics Private Limited
Company Address	Plot No. A4, Sipcot Industrial Park, Irungattukottai, Sriperumbudur, Tamil Nadu India-602105
Class of Company	Private Limited
Company Activity	The company is engaged in the Business of Manufacturing of Medical Equipments
Company Status	Active
Date of Incorporation	01 September 2003.
Age of Company	20 Years
Listing Status	Unlisted
Date of Last Balance Sheet	31 March 2022
Date of Last Annual General Meeting	NA
Authorized Capital	60,000,000
Paid Up Capital	8,391,000

Elements	Details
Company Email	thiyagarajank@biosystems.in
Company Website	http://biosystems.in

## Executive Summary

Risk Score	Risk Category	Credit Limit Recommendation (INR lakhs)
68	Moderate Safety	80-90



Credit Rating	Credit Score	Explanation
AAA	91-100	Highest Safety
AA	81-90	High Safety
A	71-80	Adequate Safety
BBB	61-70	Moderate Safety
BB	51-60	Moderate Risk
B	41-50	High Risk
C	21-40	Very High Risk
D	01-20	Default
NR	---	No Rating

## Operations

- Incorporated in 2003
- The company is engaged in the business of Manufacturing of Medical Equipments

## Legal and Compliance Checks

### GST Compliance

Active GST Count	1	●
Inactive GST Count	0	
Average Delay Days	0	
Current Delay Days	0	

### External Rating

	CRISIL	CARE	ICRA
Long Term Rating	NA	NA	NA
Short Term Rating	NA	NA	NA
	<b>MCA Compliance</b>		
Status	Active		
Compliance Status	ACTIVE compliant		●
Last Balance Sheet	31-Mar-22		

## Financials

Particulars	FY2020 (in INR)	FY2021 (in INR)	FY2022 (in INR)
Revenue	476,400,191.00	625,766,000.00	942,174,000.00
EBITDA	58,721,311.00	70,010,000.00	128,667,000.00

PAT	40,501,936.00	51,830,000.00	95,283,000.00
Finance cost	54,471.00	246,000.00	438,000.00

### Ratios

Particulars	FY2020	FY2021	FY2022
Current Ratio	1.85	2.02	2.62
Quick Ratio	0.94	1.19	1.52
Debt Equity Ratio	0.04	0.04	0.05

**Current Ratio** - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2 : 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

**Quick Ratio** - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity

**Debt Equity Ratio** - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio

### Physical Verification

Remark	Status	
Address Found	Positive	●



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Website: [www.debt nirvana.com](http://www.debt nirvana.com)

## IDENTIFICATION DETAILS

Company Name	Biosystems Diagnostics Private Limited
Incorporation No.	U29297TN2003PTC051492
Registration No.	51492
Previous Name(s)	NA
Business Address	Plot No. A4, Sipcot Industrial Park, Irungattukottai, Sriperumbudur, Tamil Nadu India- 602105
GST No.	33AACCB2073R1ZI

## SUMMARY

Company Status	Active
Company Category	Company limited by Shares
Authorized Capital	INR 60,000,000
Paid up Capital	INR 8,391,000.
Legal Form	Pvt Ltd.
Listing status	Unlisted
RoC	RoC- Chennai
Date of Incorporation / Formation	01 September 2003.
Last Annual General Meeting (AGM)	NA
Nature of Business	Manufacturing of Medical Equipments



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## OPERATIONAL DETAILS

Corporate Address	Plot No. A4, Sipcot Industrial Park, Irungattukottai, Sriperumbudur, Tamil Nadu India- 602105
Contact Details	08046035830/ 044-30341911/12/13/ 060210 54634
Owned/Rented	NA
Office Area	NA
No. of Employees	100-150

## BUSINESS OPERATIONS

### LOCATIONS

Regd. /Business Address	Plot No. A4, Sipcot Industrial Park, Irungattukottai, Sriperumbudur, Tamil Nadu India- 602105
Phone	08046035830/ 044-30341911/12/13/ 060210 54634
Email	thiyagarajank@biosystems.in
Website	http://biosystems.in
Branch Office	NA

## Director's Details

Name	Chandra Ganjoo
Address	C-5/235, Sector-31, Gautam Buddha Nagar Noida Uttar Pradesh India 201301



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Contact Number

9810236133

Email ID

gchandra@trivitron.com

## Product & Services

			
Diestro Electrolyte Analyzer	Cybow R-50S Urine Chemistry Analyzer	Cybow R 50 Urine Chemistry Analyzer	Biosystems A25 Biochemistry Analyzer

## Legal cases

We have not found any legal cases

## Auditor

Name

MSKA & Associates

## BANKERS

Name

NA



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### Employees at BIOSYSTEMS DIAGNOSTICS PRIVATE LIMITED



**Sankar Prasad Mukhopadhyay**  
Zonal Manager



**Jothiraman Mani**  
Assistant Manager Logistics & Supply Chain



**sharmila manas**  
Assistant Manager at BIOSYSTEMS DIAGNOSTICS PRIVATE LIMITED



**Nagender Dutt**  
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## KEY PERSONNEL

DIN	Director Name	Designation	Appointment Date
00894980	GOMATHY BABU SADACHARAM KULANDAIVELU	Director	18 February 2004
02122660	ATHMANATHAN GANESAN	Additional Director	28 August 2018
03532933	ANTONIO ELDUQUE TERRON	Director	21 January 2010
03532941	MARC BACH SERRATS	Director	29 June 2010
07337352	CHANDRA GANJOO	Director	10 February 2021
08247849	PAU VILA CASES	Director	04 October 2018



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#### Past Director Details

DIN	Director Name	Appointment Date	Cessation Date
00180390	SUBHA KULANDAI VELU	01 September 2003	01 September 2017
00236761	KANDASAMY CHANDRASEKAR	31 October 2007	16 September 2008
02173107	SIVA KUMAR PASUPATHI	01 September 2017	28 August 2018
02214087	RAMASAMY SHANMUGAM	16 October 2019	10 February 2021
03532938	PEDRO JAVIER BELASCOAIN PUYADA	29 June 2010	04 October 2018
03597171	PONNAMBALAVANAN PERIANAYAGAM	16 October 2019	10 February 2021
07051245	PARTHA SARATHI DE	01 September 2017	16 October 2019
07898887	RAVISH MITTAL	10 February 2021	31 March 2023
ACMPT6356j	KALYANARAMAN THIYAGARAJAN	16 October 2019	01 January 1970



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## List of Shareholder

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Biosystems SA, Spain	4,19,566	50%	NIL	4,19,566	50%	NIL	NIL
2	Trivitron Healthcare Private Limited	4,19,566	50%	NIL	4,19,566	50%	NIL	NIL
	<b>TOTAL</b>	<b>8,39,132</b>	<b>100%</b>	<b>NIL</b>	<b>8,39,132</b>	<b>100%</b>	<b>NIL</b>	<b>NIL</b>

## Company Profile

Biosystems Diagnostics Private Limited is a Private incorporated on 01 September 2003. It is classified as Non-govt company and is registered at Registrar of Companies, Chennai. Its authorized share capital is INR 60,000,000 and its paid up capital is INR 8,391,000. It is involved in Manufacture of special purpose machinery

Biosystems Diagnostics Private Limited's Annual General Meeting (AGM) was last held on N/A and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on 31 March 2022.



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## Records as per MCA

Biosystems Diagnostics Private Limited is a Private incorporated on 01 September 2003. It is classified as Non-govt company and is registered at Registrar of Companies, Chennai. Its authorized share capital is INR 60,000,000 and its paid up capital is INR 8,391,000. It is involved in Manufacture of special purpose machinery

Biosystems Diagnostics Private Limited's Annual General Meeting (AGM) was last held on N/A and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on 31 March 2022.

Directors of Biosystems Diagnostics Private Limited are Gomathy Babu Sadacharam Kulandaivelu, Athmanathan Ganesan, Antonio Elduque Terron, Marc Bach Serrats, Chandra Ganjoo and Pau Vila Cases..

## Financial Details

Particulars	Figures as at the end of (Current Reporting Period)(in INR) 31/03/2020	Figures as at the end of (Current Reporting Period)(in INR) 31/03/2021	Figures as at the end of (Current Reporting Period)(in INR) 31/03/2022
<b>EQUITY AND LIABILITIES</b>			
Shareholder's Fund (a).Share Capital	8,391,320.00	8,391,000.00	8,391,000.00
(b).Reserves and Surplus	258,474,070.00	287,904,000.00	369,988,000.00
(c ) Money Interest			
<b>Total</b>	<b>266,865,390.00</b>	<b>296,295,000.00</b>	<b>378,379,000.00</b>
Share applications money pending			



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<b>allotment</b>			
<b>Non- Current liabilities</b>			
(a). Long Term borrowing			2,324,000.00
(b.) Deferred Tax Liabilities			
(c)other long term liabilities	3,200,000.00	3,200,000.00	5,300,000.00
(D) Long term Provision	8,892,739.00	9,789,000.00	9,893,000.00
<b>Current Liabilities</b>			
(A) short term borrowing			1,205,000.00
(b) Trade Payable	181,501,913.00	183,699,000.00	159,778,000.00
(c)Other Current Liabilities	10,666,614.00	16,684,000.00	16,252,000.00
(d) Short Term Provision	682,019.00	2,380,000.00	1,448,000.00
<b>Total</b>	<b>471,808,675.00</b>	<b>512,047,000.00</b>	<b>574,579,000.00</b>
<b>ASSETS</b>			
<b>Non- Current assets</b>			
(a). Fixed Assets			
(I) Tangible assets	100,106,367.00	88,919,000.00	90,058,000.00
(II) Intangible Assets	685,955.00	372,000.00	164,000.00
(III) Capital work -in-progress			
(Iv) Intangible Assets under development			
(b)Non Current Investments			
(c)Deferred Tax assets (net)	7,504,198.00	9,061,000.00	12,393,000.00
(d)Long Term lonas and advances	5,767,732.00	3,093,000.00	4,503,000.00



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(e)other Non- current assets			
<b>Current assets</b>			
(a) Current Investment			
(b) Inventories	176,488,774.00	169,036,000.00	195,751,000.00
(c) Trade receivable	145,984,343.00	182,557,000.00	210,302,000.00
(d) cash and cash equipments	27,611,544.00	51,362,000.00	50,208,000.00
(e) Short Term loans and advance	7,467,135.00	7,440,000.00	11,148,000.00
(f) Other current assets	192,627.00	207,000.00	52,000.00
<b>Total</b>	<b>471,808,675.00</b>	<b>512,047,000.00</b>	<b>574,579,000.00</b>

## Profit and Loss

Particulars	Figures for the period (Current Reporting Period) (IN INR) 2019-2020	Figures for the period (Current Reporting Period) (IN INR) 2020-2021	Figures for the period (Current Reporting Period) (IN INR) 2021-2022
<b>Revenue from Operations</b>			
<b>Sales/ Gross receipts of business</b>			
<b>Domestic Turnover</b>			
(i) Sales of goods manufactured	28,263,997.00		
ii) Sales of goods traded	436,346,222.00	617,169,000.00	921,272,000.00
(iii) Sales or supply of services	11,005,761.00		
Export turnover			
(i) Sales of goods manufactured			

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ii) Sales of goods traded			
(iii) Sales or supply of services		8,136,000.00	9,758,000.00
<b>Other income</b>	784,211.00	461,000.00	11,144,000.00
<b>Total Revenue ( I+II)</b>	<b>476,400,191.00</b>	<b>625,766,000.00</b>	<b>942,174,000.00</b>
<b>Expenses</b>			
<b>cost of material consumed</b>	39,283,825.00	60,658,000.00	160,979,000.00
purchases of stock in trade	301,196,895.00	312,259,000.00	496,925,000.00
changes in inventories of finished good	(59,542,180.00)	47,462,000.00	(30,083,000.00)
work in progress			
stock in trade			
employee benefit expenses	60,890,841.00	61,888,000.00	75,632,000.00
managerial remuneration			
commission Fee			
Payment to Auditors		400,000.00	460,000.00
insurance expenses		1,363,000.00	1,518,000.00
Workmen and staff welfare expenses			
Power and Fuel		4,261,000	4,619,000.00
Audit fee			
finance cost	54,471.00	246,000.00	438,000.00
Professional / Consultancy fees / Fee			



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for technical services			
depreciation and amortization expenses	18,243,272.00	21,066,000.00	28,065,000.00
other expenses	57,551,756.00	46,153,000.00	74,954,000.00
<b>Total Expenses</b>	<b>417,678,880.00</b>	<b>555,756,000.00</b>	<b>813,507,000.00</b>
<b>Share of profit/(Loss)in Associates</b>			
<b>Profit before exceptional and extraordinary Items</b>	<b>58,721,311.00</b>	<b>70,010,000.00</b>	<b>128,667,000.00</b>
Exceptional Items			
Profit before exceptional and extraordinary Items (V-VI)	<b>58,721,311.00</b>	<b>70,010,000.00</b>	<b>128,667,000.00</b>
Extraordinary items			
Profit before tax (VII-VIII)	<b>58,721,311.00</b>	<b>70,010,000.00</b>	<b>128,667,000.00</b>
Tax Expenses			
(I)current tax	18,340,518.00	19,737,000.00	36,716,000.00
<b>(II)Deferred tax</b>	<b>(121,143.00)</b>	<b>(1,557,000.00)</b>	<b>(3,332,000.00)</b>
<b>Profit (Loss ) for the period from continuing operations</b>	<b>40,501,936.00</b>	<b>51,830,000.00</b>	<b>95,283,000.00</b>
<b>Profit (Loss) From Discontinuing Operations</b>			
<b>Other Comprehensive Income</b>			
<b>Profit / (Loss)</b>	<b>40,501,936.00</b>	<b>51,830,000.00</b>	<b>95,283,000.00</b>
<b>(1) Profit/(Loss) attributable to equity shareholders of the Parent</b>			
<b>(2) Profit/(Loss) attributable to Minority Interest</b>			
<b>earnings per equity share before</b>			



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extraordinary items			
(1) Basic	48.27	61.77	113.55
(2) Diluted	48.27	61.77	113.55
earnings per equity share after extraordinary items			
(1) Basic	48.27	61.77	113.55
(2) Diluted	48.27	61.77	113.55

## KEY RATIO

RATIOS MARCH 31, 2022

Current Ratio 2.62

Quick Ratio 1.52

Debt Equity Ratio 0.05

**Current Ratio** - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2 : 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

**Quick Ratio** - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity

**Debt Equity Ratio** - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio



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## PHYSICAL VERIFICATION

Details	Remarks
Address	Plot No. A4, Sipcot Industrial Park, Irungattukottai, Sriperumbudur, Tamil Nadu India- 602105
Running Duration	NA
Owned or Rented	NA
Office Area (sqft)	NA
Number of Employee seen	NA
Company Type (Sole Prop/ Partnership)	Private Limited
Locality (Commercial / Residential)	Industrial Area
Turn Over	NA
Verified by	NA
Contact Number	08046035830/ 044-30341911/12/13/ 060210 54634
Overall Status	Visited at the given address found the address is correct than we met with security Guard who



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	confirmed that business has running in this address in Industrial area but met person refused to shard any further details with us and we have seen name board at the given address Status: Positive
<b>Neighbor Reference</b>	Positive
<b>Visited At (Time and Date)</b>	NA
<b>Mode of verification</b>	Physical Verification



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## GST-Compliance

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2023-2024	July	18/08/2023	Filed
2023-2024	June	20/07/2023	Filed
2023-2024	May	20/06/2023	Filed
2023-2024	April	19/05/2023	Filed
2022-2023	March	20/04/2023	Filed
2022-2023	February	20/03/2023	Filed
2022-2023	January	20/02/2023	Filed
2022-2023	December	20/01/2023	Filed
2022-2023	November	19/12/2022	Filed
2022-2023	October	18/11/2022	Filed

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2023-2024	July	10/08/2023	Filed
2023-2024	June	11/07/2023	Filed
2023-2024	May	09/06/2023	Filed
2023-2024	April	10/05/2023	Filed
2022-2023	March	08/04/2023	Filed
2022-2023	February	08/03/2023	Filed
2022-2023	January	09/02/2023	Filed
2022-2023	December	10/01/2023	Filed
2022-2023	November	10/12/2022	Filed
2022-2023	October	09/11/2022	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	24/12/2022	Filed
2020-2021	Annual	24/02/2022	Filed
2019-2020	Annual	04/03/2021	Filed
2018-2019	Annual	31/12/2020	Filed
2017-2018	Annual	17/10/2019	Filed

Filing details for GSTR9C

Financial Year	Tax Period	Date of filing	Status
2021-2022	Annual	31/12/2022	Filed
2020-2021	Annual	28/02/2022	Filed
2019-2020	Annual	25/03/2021	Filed
2018-2019	Annual	31/12/2020	Filed
2017-2018	Annual	08/11/2019	Filed

## CREDIT RECOMMENDATION

Credit Rating

BBB

Credit Score

68

Credit Limit

INR 80-90 lakhs



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#### Comments

As per financials, this company has Revenue INR 94.22 Cr. (F.Y. 2021-2022) and the company has Profit INR 9.53 Cr. (F.Y. 2021-2022) We have found that business was incorporation since 2003 company has been running from last 20 Years As per field verification we have found the Business During visit time our executive met with security Guard who confirmed that business has running in this address in Industrial area but met person refused to shard any further details with us and we have seen name board at the given address On the basis of above information we recommended that Business dealings permissible with low risk of default

#### RATING EXPLANATION

Credit Rating	Credit Score	Explanation	Rating Comments
AAA	91-100	Highest Safety	Business dealings permissible with highest safety.
AA	81-90	High Safety	Business dealings permissible with high safety.
A	71-80	Adequate Safety	Business dealing permissible preferably on secured terms.
BBB	61-70	Moderate Safety	Business dealings permissible with low risk of default.
BB	51-60	Moderate Risk	Business dealing permissible on less secured terms.
B	41-50	High Risk	Business dealing recommended on high risk terms
C	21-40	Very High Risk	Business dealing recommended on very high risk terms
D	01-20	Default	Business dealing not recommended on any terms
NR	---	No Rating	No recommendations can be made at this stage due to lack of sufficient information.



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*The credit appraisal provides an assessment of the creditworthiness of a company. It takes into account significant elements of credit including history, business performance, management, background, financial position, payment history, overall market conditions, market trends and the reputation of the company*

*NR is stated where there is insufficient information to facilitate rating. However, it is not to be constructed as unfavorable.*

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## Photographs





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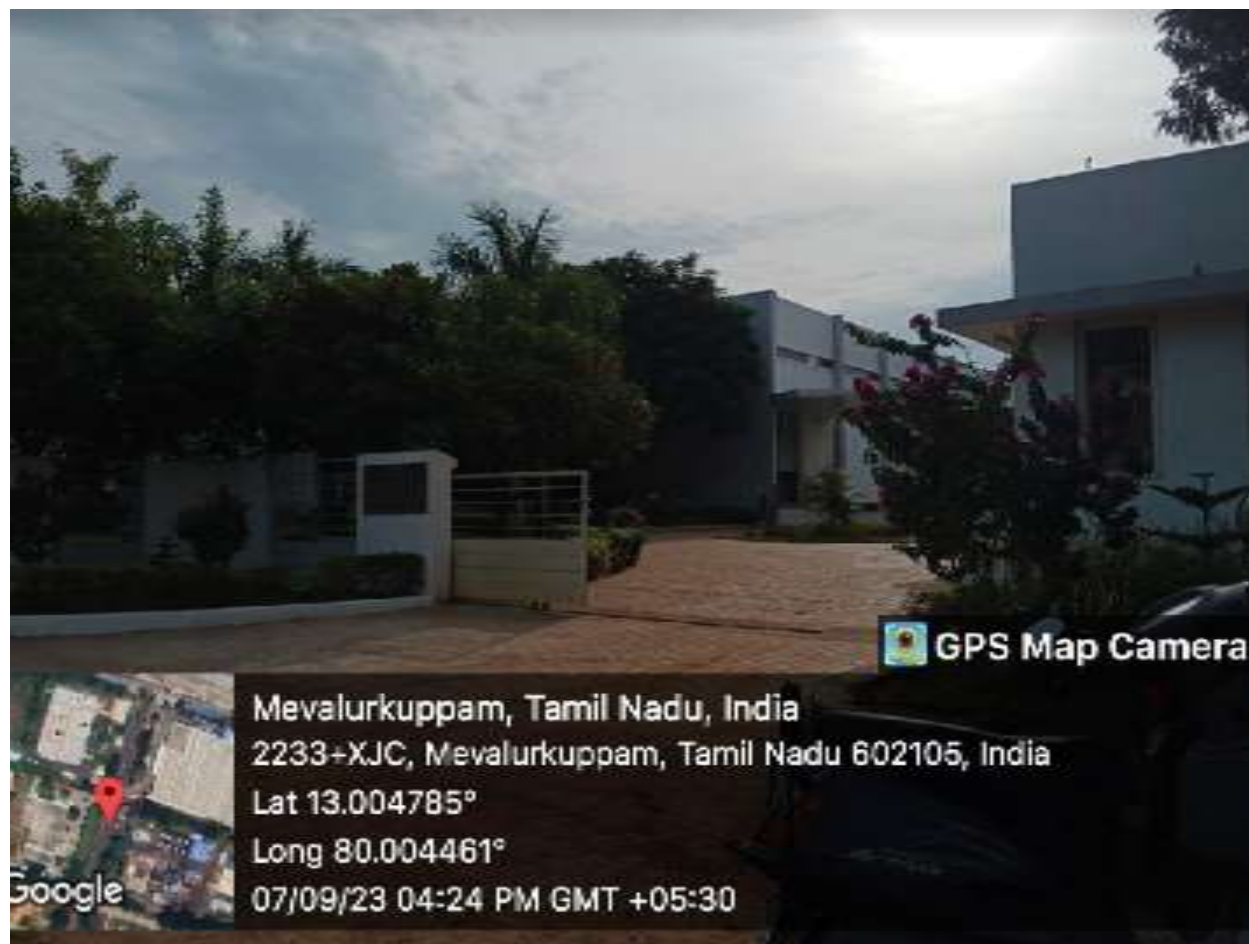
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**END OF REPORT**



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