

Issue 13, August, 14

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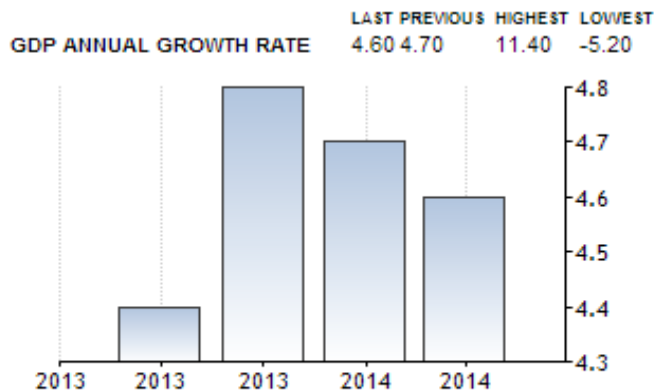
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### Weather Report

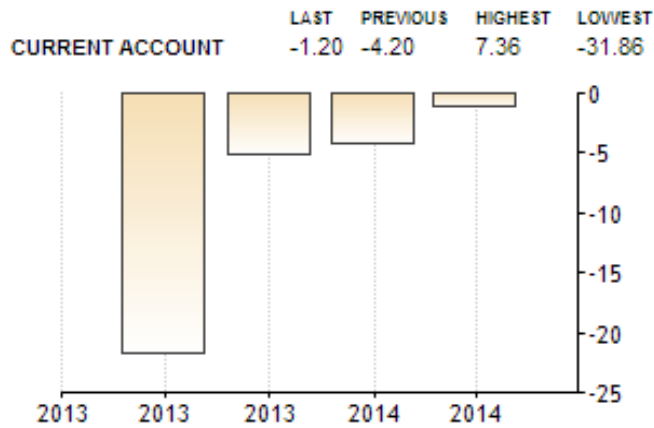
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## View from the top

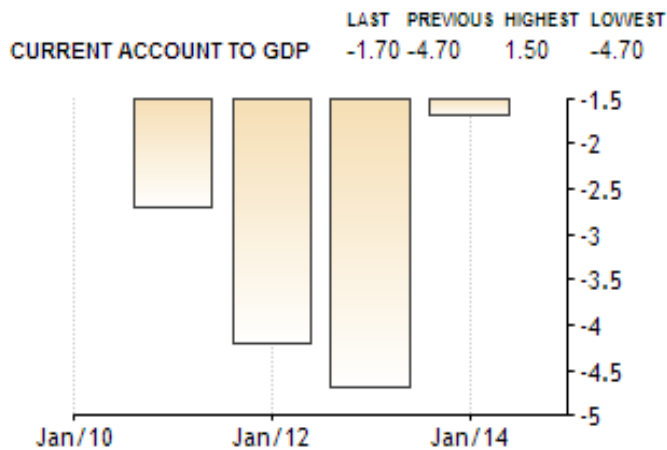
- India's GDP advanced faster than expected to 5.7% in Q2, 2014 as compared to 4.6% in Q1, 2014.
- India's current account deficit, narrowed sharply at 1.7% of GDP (\$7.8 Billion).
- Indian rupee appreciates by 2.18% in last 30 days.
- In August, the PMI declined to 52.4 points from July's 17-month high of 53 points.
- 2014 monsoon delivers 18 percent less rains than normal till August reducing the gap from 22% in July; strengthening prospects of a better farm output
- India's inflation rate rose to 7.96 % in July, 14 from 7.31% in June.
- **Debt Nirvana** forecasts healthy relief to rupee offering best returns across all major currencies since September, 13.
- **Debt Nirvana** recommends due diligence to be exercised in extending Credit Lines to industries such as automobiles, auto components, banking, airlines, consumer durables, Steel , Mining, Oil & Natural Gas.
- **Debt Nirvana** recommends frequent Credit reviews of Receivables portfolio and revisit Credit lines.
- **Debt Nirvana** recommends increased focus to be attributed in recovery of debts which are in Past Due 90+ days bucket from the invoice date.
- **Debt Nirvana** recommends doubling of efforts to recover bad debts as it would help in increasing cash flows and adding to bottom line.



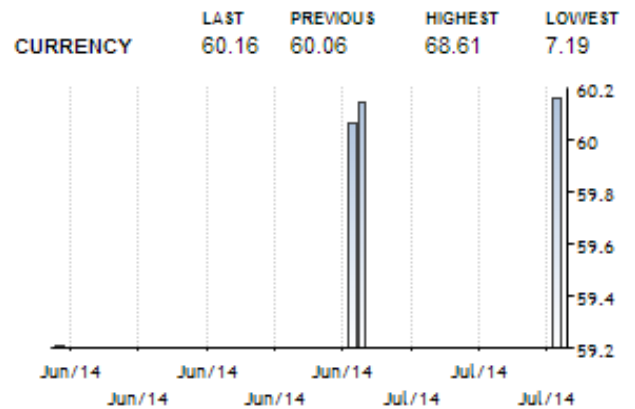
The Gross Domestic Product (GDP) in India expanded 4.60 percent in the first quarter of 2014 over the same quarter of the previous year.



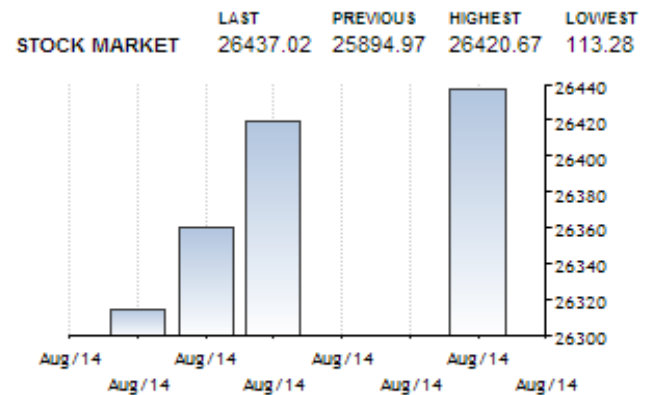
India recorded a Current Account deficit of 1.20 USD Billion in the first quarter of 2014.



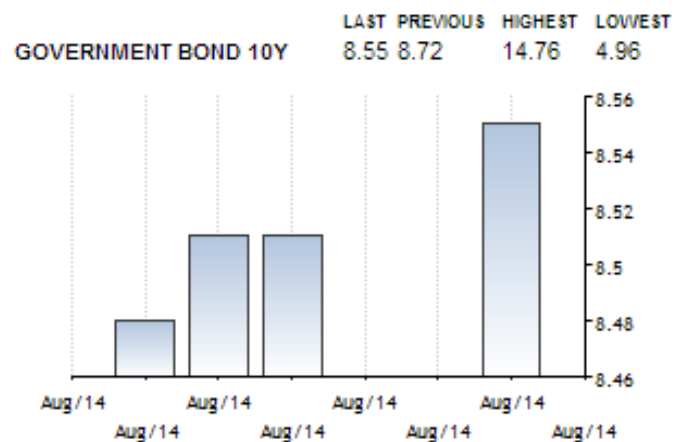
India recorded a Current Account deficit of 1.70 percent of the country's Gross Domestic Product in 2013.



The Indian Rupee increased to 60.16 in July from 60.06 in June of 2014.

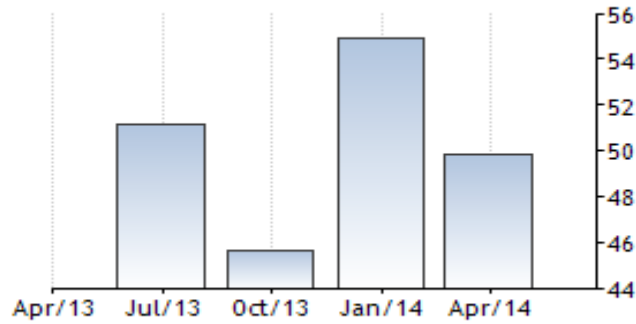


The India Stock Market (SENSEX) increased to 26360.11 Index points in August from 25894.97 Index points in July of 2014.



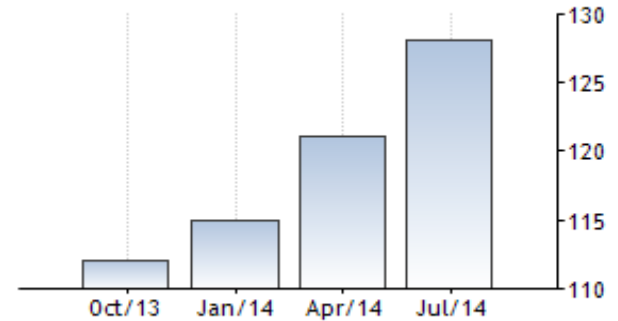
The India Government Bond 10Y decreased to 8.51 percent in August from 8.72 percent in July of 2014.

**BUSINESS CONFIDENCE**      LAST 49.90    PREVIOUS 54.90    HIGHEST 71.80    LOWEST 45.70



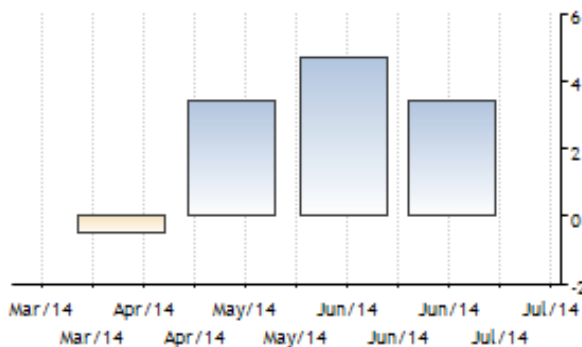
Business Confidence in India decreased to 49.90 in the first quarter of 2014 from 54.90 in the fourth quarter of 2013.

**CONSUMER CONFIDENCE**      LAST 128.00    PREVIOUS 121.00    HIGHEST 131.00    LOWEST 92.00



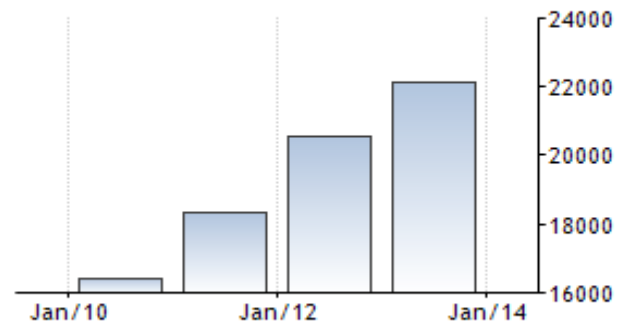
Consumer Confidence in India increased to 128 in the second quarter of 2014 from 121 in the first quarter of 2014.

**INDUSTRIAL PRODUCTION**      LAST 3.40    PREVIOUS 4.70    HIGHEST 20.00    LOWEST -7.20



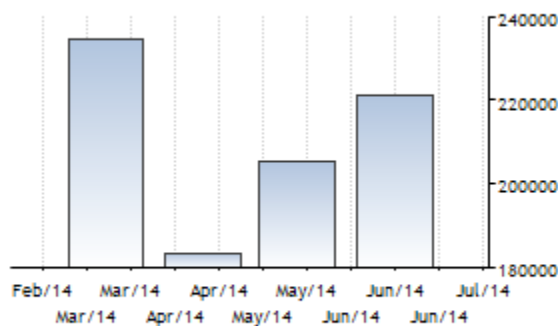
Industrial Production in India increased 3.40 percent in June of 2014 over the same month in the previous year.

**PERSONAL SAVINGS**      LAST 22124.14    PREVIOUS 20547.37    HIGHEST 22124.14    LOWEST 6.34



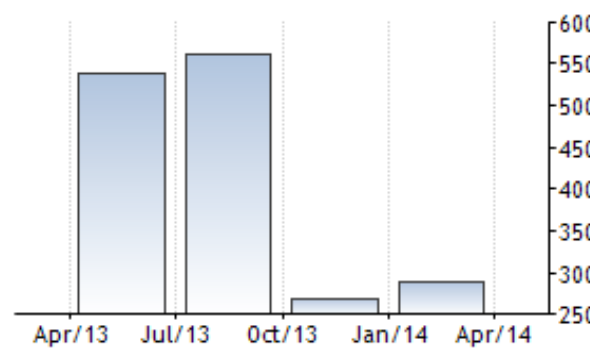
Personal Savings in India increased to 22124.14 INR Billion in 2013 from 20547.37 INR Billion in 2012.

**CAR REGISTRATIONS**      LAST 221197.00    PREVIOUS 205335.00    HIGHEST 301817.00    LOWEST 6508.00



Car Registrations in India increased to 221197 Cars in June of 2014 from 205335 Cars in May of 2014.

**CHANGES IN INVENTORIES**      LAST 289.07    PREVIOUS 268.21    HIGHEST 597.31    LOWEST 184.29



Changes in Inventories in India increased to 289.07 INR Billion in the first quarter of 2014 from 268.21 INR Billion in the fourth quarter of 2013.

## India Industries Performance Report

Agriculture	Automotive/ Transport	Chemicals/ Pharma	Construction	Construction Materials	
					Excellent
Consumer Durables	Electronics/ICT	Financial Services	Food	Machines/ Engineering	Good
					Fair
Metals	Paper	Services	Steel	Textiles	Poor
					Bleak

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